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***B.Tech. Degree V Semester Examination in
Marine Engineering December 2015***

MRE 1503 MARITIME ECONOMICS AND COMMERCIAL GEOGRAPHY

Time: 3 Hours

Maximum Marks: 100

(5 × 20 = 100)

- I. (a) Discuss the economic role of shipping industry. (10)
 (b) 'Shipping has created its own market by reducing the cost of transport'. Discuss. (10)
OR
- II. (a) Explain the world merchant fleet. (10)
 (b) Evaluate the role of ports in the transport system and the main factors for a good port. (10)
- III. (a) How does world economy influence the demand for sea transport? (10)
 (b) Explain the factors influencing the supply of sea transport. (10)
OR
- IV. (a) Discuss the freight rate mechanism. (10)
 (b) Explain the economic mechanism the shipping market uses to regulate supply and demand. (10)
- V. (a) Discuss the impact of financial pressures on ship owner's decisions. (10)
 (b) Evaluate the main factors influencing the cost of running a shipping company. (10)
OR
- VI. (a) Explain the main revenues that the ship owners earn. (10)
 (b) Discuss the methods of cash flow analysis used in shipping industry. (10)
- VII. (a) Give an explanation of the trade theories. (10)
 (b) Discuss the relation between economic growth and sea trade. (10)
OR
- VIII. (a) Differentiate 'General Cargo' and 'Bulk Cargo'. (10)
 (b) Mention the problems of forecasting commodity trade. (10)
- IX. (a) Explain the relationship between cargo type and ship design. (10)
 (b) Evaluate the economic criteria in ship design. (10)
OR
- X. (a) Distinguish between market research and market forecast. (10)
 (b) Evaluate the ship recycling industry. (10)